



**CENTRAL BANK OF NIGERIA**

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Our Ref: FMD/FDO/GEN/CIR/01/053/13

July 17, 2013

To All Authorized Dealers

**FOREIGN EXCHANGE MARKET (WDAS) AUCTION NO. 053/2013 AND  
FX FORWARD AUCTION NO.003/2013**

Further to our circular ref. FMD/FED/CIR/GEN/01/082/10 of December 29, 2010, the CBN hereby intervenes with an offer of USD400.00 million (Four Hundred Million United States Dollars) for sale at the Foreign Exchange Auction No. 053 of Wednesday, July 17, 2013.

Authorized Dealers are, hereby, invited to submit their bid requests for WDAS through Reuters Dealing 3000 Xtra to the CBN Abuja at the address stipulated in the circular under reference between 9.00 a.m. and 10.30 a.m.

Also at WDAS-FWD. No. 003 the CBN invites bids for 1-month tenor maturing 16/08/2013, 2-month tenor maturing 16/09/2013 and 3-month tenor maturing 15/10/2013. Bids for WDAS-FWD should be submitted between 2.00pm and 3.00pm.

Authorized Dealers are also reminded that their Current Accounts with the CBN must be adequately funded at the time of disbursement, failing which the bids will be disqualified.

  
E. U. Ukeje  
Director

**Financial Markets Department**